



**Dogwood Equity Announces \$2.2 Million Investment in Enerphase Industrial Solutions, Inc.**

**Raleigh, North Carolina** – Dogwood Equity, manager of the North Carolina Economic Opportunities Fund, is pleased to announce that the Fund provided \$2,200,000 of financing to support the growth initiatives of Enerphase Industrial Solutions, Inc.

Enerphase Industrial Solutions Inc., (EIS) is a North Carolina holding company comprised of three operating divisions: Air Flow founded in 1981, Electrical Service and Sales (ESSCO) founded in 1955 and Energy Solutions founded in 1997. EIS, with more than 1,500 existing customers in the Southeast, has positioned itself as the single source vendor of choice for industrial compression, combustion, cooling and automation products and services. Enerphase Industrial Solutions is the authorized distributor for brands such as Sullair rotary screw air compressors, FS Elliott centrifugal air compressors and Toshiba motors and variable speed drives. EIS, via the ESSCO division, provides services such as motor rewind and automation design services and is a UL listed Motor Control Center (MCC) panel fabricator. To provide a complete single source solution for its customers, EIS also provides energy saving solutions for lighting, HVAC and boiler retrofit projects and is licensed in Virginia and North Carolina for unlimited electrical, HVAC and Plumbing installation and maintenance services.

Enerphase Industrial Solutions, Inc. has six locations and 65 associates in the Southeast, including Rocky Mount and Greensboro. Since 2002, Enerphase Industrial Solutions, Inc. has successfully completed three acquisitions and has been recently recognized as a Triad Fast 50 company by the Triad Business Journal. To learn more about Enerphase Industrial Solutions, Inc., please visit [www.enerphaseinc.com](http://www.enerphaseinc.com)

**About Dogwood Equity**

Dogwood Equity is a \$74 million private equity fund that invests \$1 million to \$7 million in later stage venture capital, growth capital and small MBO or LBO transactions. Dogwood invests primarily in companies located in the state of North Carolina, particularly non-metropolitan areas. Dogwood specifically targets certain sectors including service and distribution, consumer products, technology, medical products, manufacturing and industrial technologies.