



Dogwood Equity Announces Recapitalization of Insurance Claims Adjusters, Inc.

Raleigh, North Carolina – Dogwood Equity, manager of the North Carolina Economic Opportunities Fund, is pleased to announce that the Fund provided \$5,000,000 of equity financing to support the recapitalization of Insurance Claims Adjusters, Inc. (“ICA” or the “Company”).

ICA is a premier provider of outsourced claims adjusting and related services to the property and casualty industry. The Company provides services that encompass all phases of the claims process from receipt to closure. ICA acts as an outsourced provider of claims adjusters and related services to blue-chip Fortune 1000 insurance companies. To learn more about ICA please visit (www.icaadjusters.com).

RBC Centura provided the senior debt financing to complete the transaction.

About Dogwood Equity

Dogwood Equity is a \$74 million private equity fund that invests \$1 million to \$7 million in growth capital and small MBO or LBO transactions. Dogwood invests primarily in companies located in the state of North Carolina, particularly non-metropolitan areas. Dogwood specifically targets certain sectors including service, distribution, consumer products, manufacturing and industrial technologies.