



Dogwood Equity Announces Investment in Immaculate Baking

Raleigh, North Carolina – Dogwood Equity, manager of the North Carolina Economic Opportunities Fund, is pleased to announce that the Fund completed a \$1,500,000 investment to support the growth of Immaculate Baking Co. (“Immaculate” or “Company”). Dogwood partnered with the Company’s existing institutional investor, Sherbrooke Capital to complete the round of investment.

Immaculate is a premier branded natural and organic baked goods company headquartered in Hendersonville, North Carolina. Immaculate was founded in 1995 by Scott Blackwell in order to manufacture and market all natural cookies. Mr. Blackwell started the Company in his garage with a few of his favorite recipes and has developed Immaculate into an award-winning baked goods company using unique organic recipes and colorful packaging featuring original American folk art.

Dogwood and Sherbrooke’s investment will provide growth capital to the Company as it expands the distribution of its existing product line and launches several new products, including its organic refrigerated dough, “Better Bake”.

For more information about the Company please visit (www.immaculatebaking.com).

Dogwood Equity (www.dogwoodequity.com) is a \$74 million private equity fund that invests \$1 million to \$7 million in small cap buyout and growth capital transactions. Dogwood targets certain sectors including consumer products, manufacturing, distribution and service.